

Online Resources Corporation

Fourth Quarter & Full Year 2007 Earnings Conference Call

February 21, 2008

ORCC
NASDAQ
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Forward-looking Statements

The following information from Online Resources Corporation contains statements about future events and expectations of Online Resources, which are “forward-looking statements.” Any statement that is not a statement of historical fact may be deemed to be a forward-looking statement. These statements include:

- Forecasts of growth in and penetration of Online Resources’ financial institution customer base, increases in the number and pricing of transactions being processed by financial institution customers and the industry in general, and growth in the number of consumers using online banking and bill payment services;
- Statements regarding Online Resources’ plans for achieving greater profitability and its business outlook for 2008 and beyond;
- Statements regarding Online Resources longer-term profit targets, including but limited to user adoption rates, gross margin, and net margin targets;
- Statements regarding Online Resources’ cash position and its ability to cover operating losses; and
- Other statements, including statements containing words such as “anticipate,” “believe,” “plan,” “estimate,” “expect,” “seek,” “intend,” and other similar words that signify forward-looking statements.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Specifically factors that might cause such a difference include, but are not limited to the Company’s: history of losses; dependence on the marketing efforts of third parties; potential fluctuations in operating results; ability to make and successfully integrate acquisitions of new businesses; potential need for additional capital; potential inability to prevent systems failures and security breaches; potential inability to expand services and related products in the event of substantial increases in demand; competition; ability to attract and retain skilled personnel; reliance on patents and other intellectual property; exposure to the early stage of market adoption of the services it offers; exposure to the consolidation of the banking and financial services industry; and additional risks and uncertainties discussed in filings made by the company with the Securities and Exchange Commission, including those risks and uncertainties contained under the heading “Risk Factors” in the company’s Form 10-K, latest 10-Q, and S-3 as filed with the Securities and Exchange Commission.

Investors, potential investors and other listeners are urged to consider these factors carefully in evaluating the forward looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements made herein are only made as of the date of this presentation and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

Banking Payments

Transactions - Sequential Growth (vs. Prior Quarter)

Year	Q1	Q2	Q3	Q4
2004	12%	7%	7%	7%
2005	7%	4%	2%	7%
2006	12%	3%	4%*	5%
2007	7%	3%	5%	6%

Shaded blue includes Princeton platform without large departing clients in '06 and '07

* Legacy ORCC User Growth; Q/Q growth does NOT include addition of Princeton eCom Users

Banking Payments

Transactions - Annual Growth (vs. Same Qtr. Prior Yr)

Year	Q1	Q2	Q3	Q4
2004	71%	66%	36%	36%
2005	30%	26%	21%	22%
2006	27%	26%	29%*	24%
2007	17%	18%	21%	22%

Shaded blue includes Princeton platform without large departing clients in '06 and '07

* Legacy ORCC User Growth; Q/Q growth does NOT include addition of Princeton eCom Users

A Strategic View of 2007

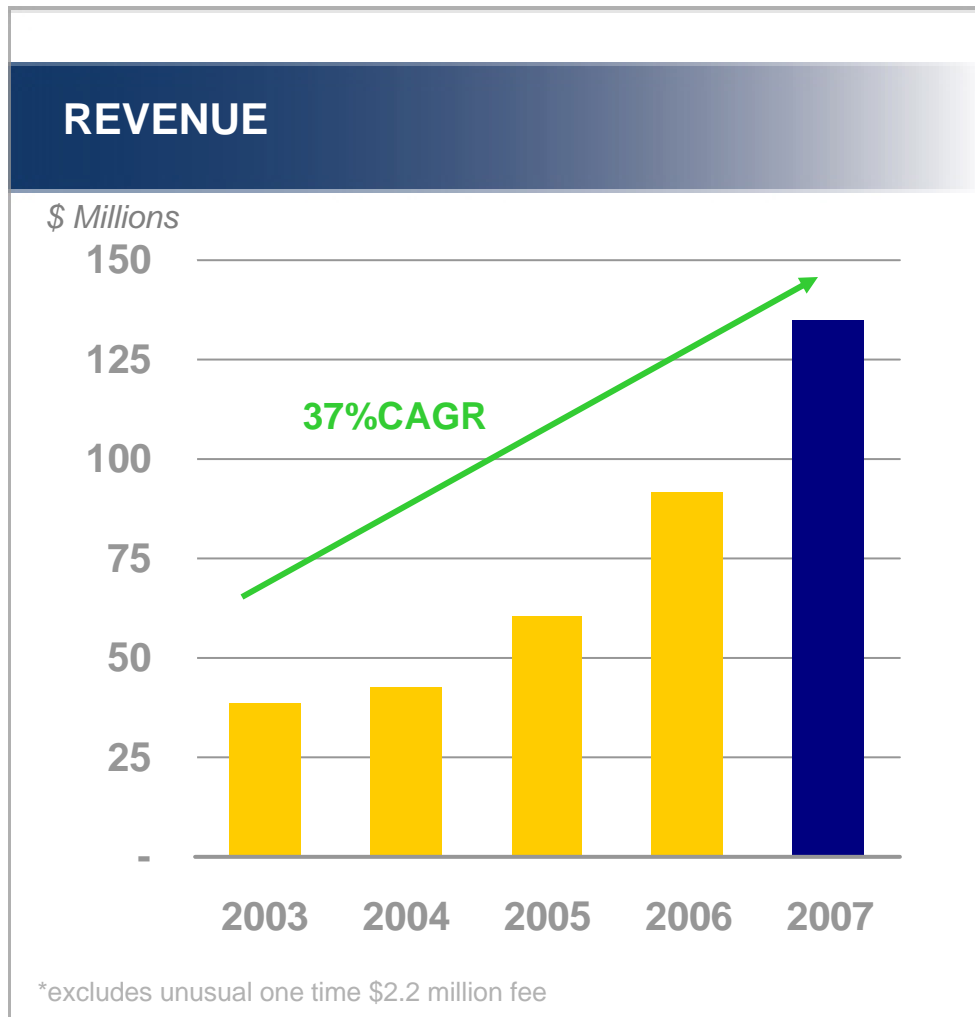
Major Accomplishments

- Double-digit growth for 9th consecutive year for revenue, 5th consecutive year for Ebitda
- Completed Princeton eCom integration, and extended our e-commerce business with the acquisition of ITS
- Expanded community banking reach with launch of Command and Business Banking
- Solidified position in large bank market with significant renewals and expanded sales pipeline
- Stepped-up banking technology capabilities with conversion to new Java platform
- Prepared Company for “next wave” growth with large new product pipeline
- Significant progress on organization scale-up, infrastructure and balance sheet

Major Disappointment

- Loss of large clients and related uncertainty with model

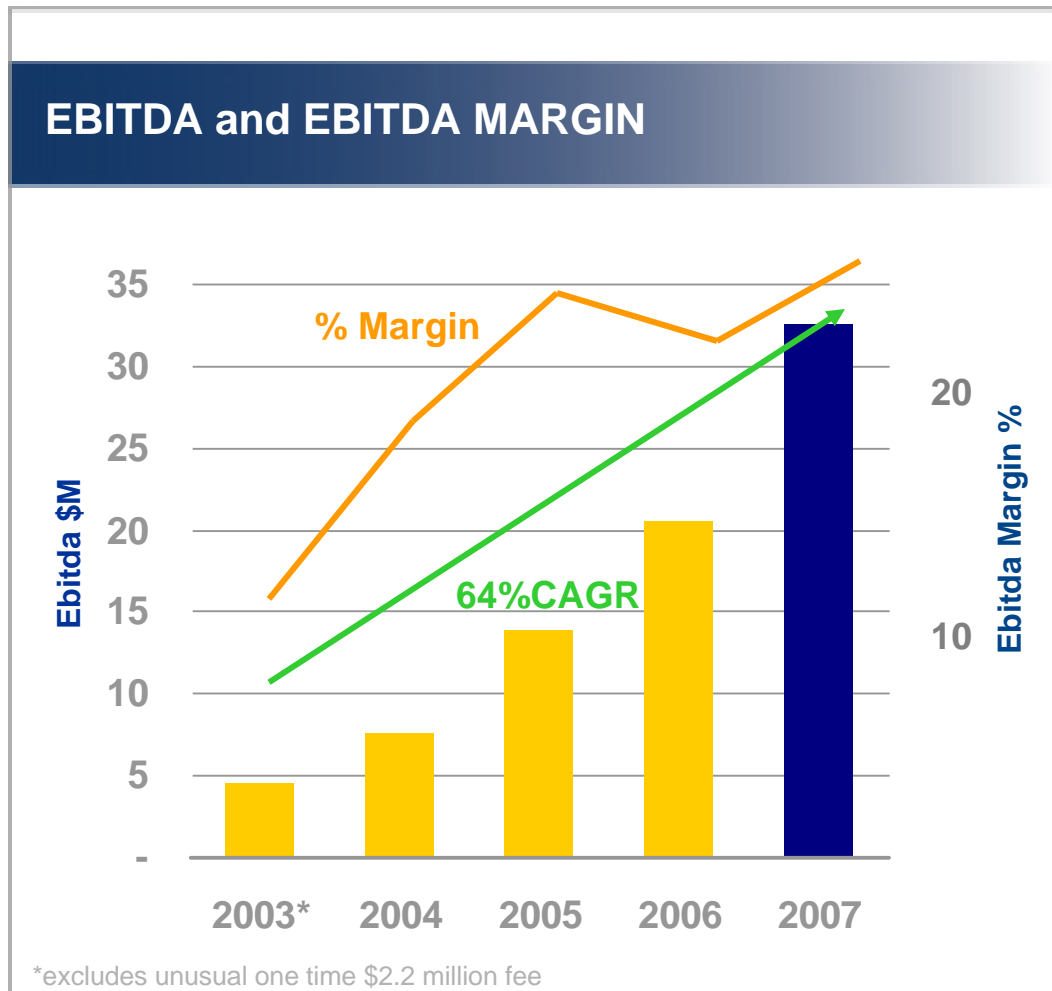
Long-term Financial Performance: Revenue



2008 Guidance
18% Growth
(at midpoint)

Strategic Goal
15-20% CAGR
(organic 3 years)

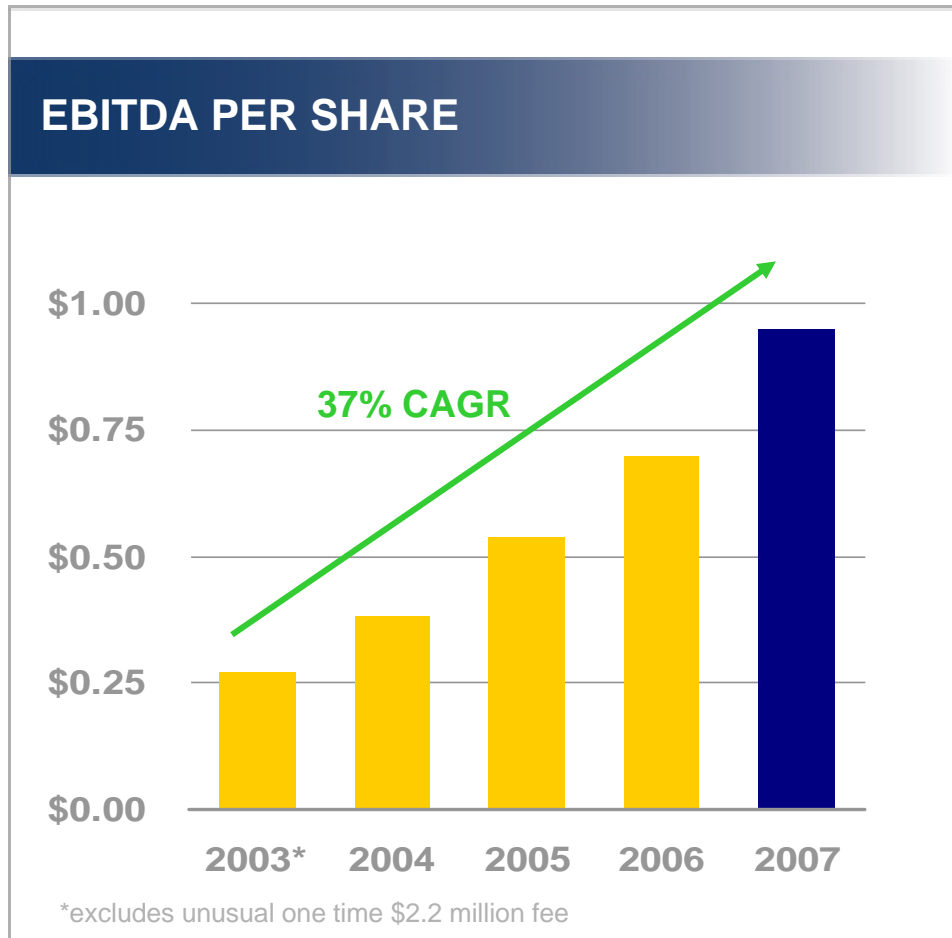
Long-term Financial Performance: Ebitda and Ebitda Margin



2008 Guidance
 26% Margin
 (exiting 2008)

Strategic Goal
 30% Margin
 (exiting 2009)

Long-term Financial Performance: Ebitda Per Share



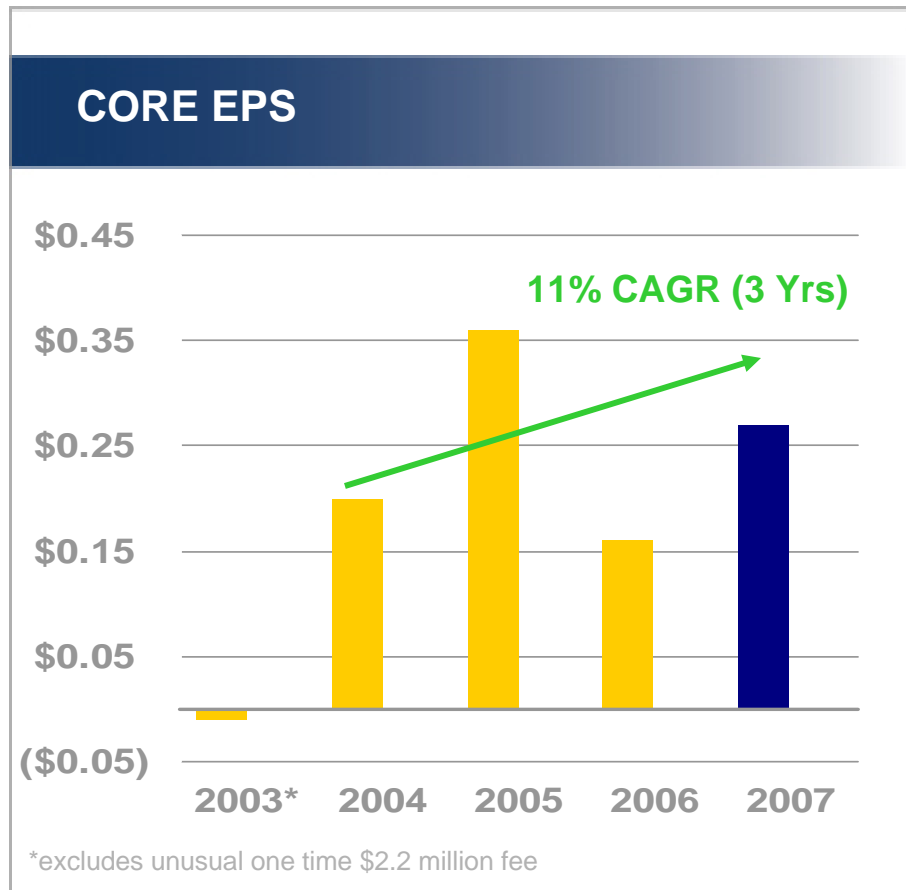
2008 Guidance

**10% Growth
(at midpoint)**

Strategic Goal

**20+% CAGR
(over 3 years)**

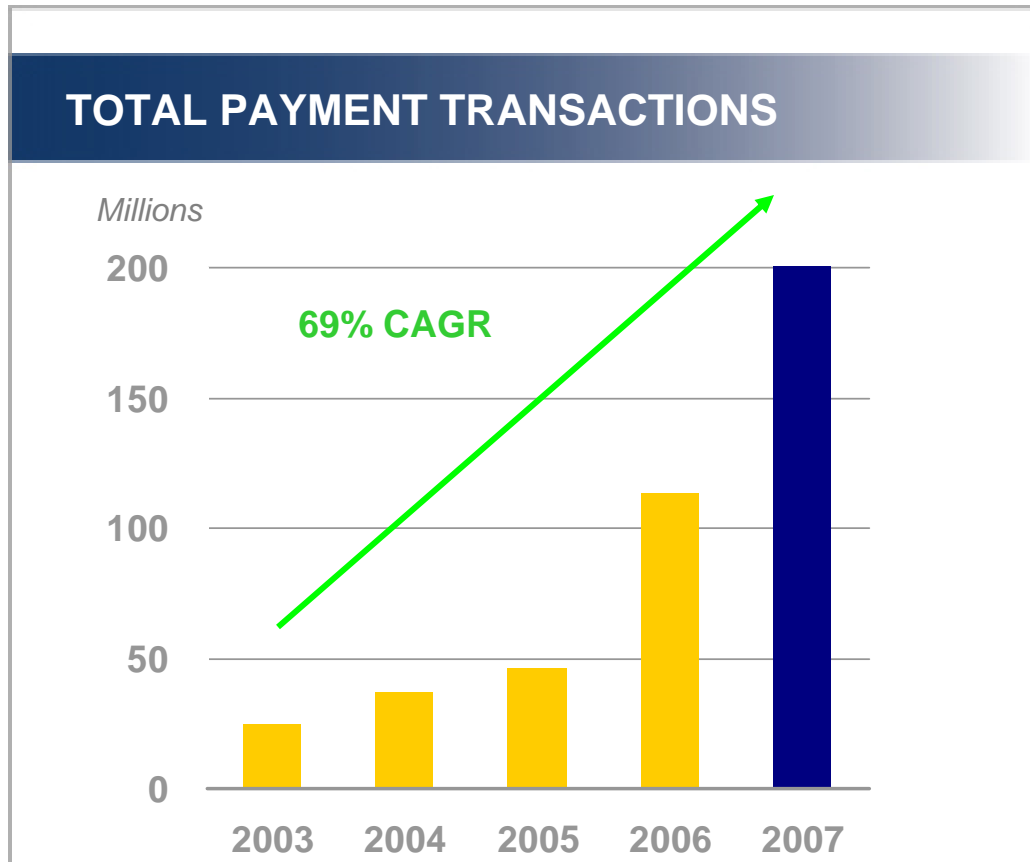
Long-term Financial Performance: Core Earnings Per Share



2008 Guidance
26% Growth
(at midpoint)

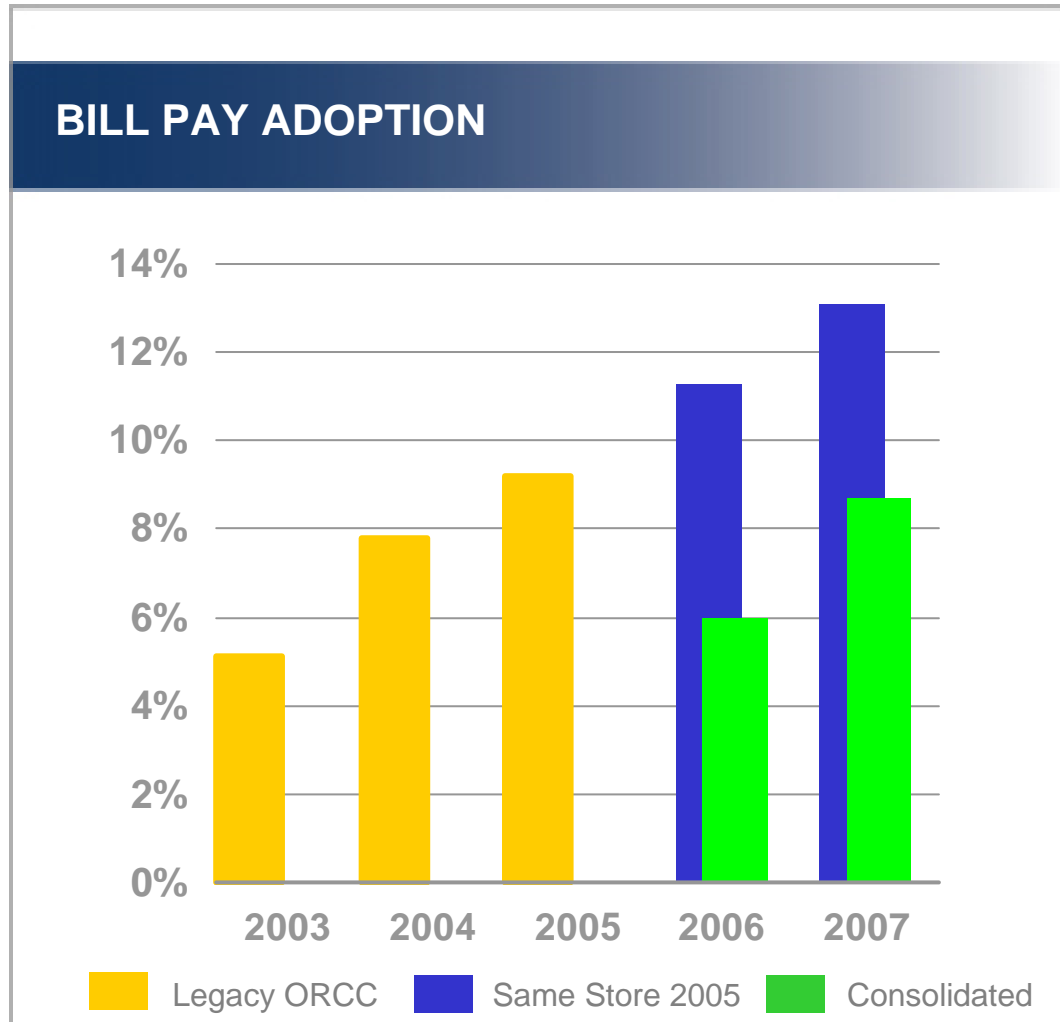
Strategic Goal
25+% CAGR
(over 3 years)

Long-term Business Drivers: Payment Transaction Growth



Strategic Goal
20+% CAGR
(organic over 3 years)

Long-term Business Drivers: Banking Billpay Adoption



Strategic Goal
12% by YE 2009

Summary

Growth Drivers

- Continued strong banking billpay adoption **'08-'09**
- eCommerce market share and new products across enterprise **'09-'10**
- Exploiting network and horizontal market synergies **'10-'12**
- Focus on streamlining costs and processes **'09-'10**
- Small, accretive, easy-to-integrate acquisitions **Ongoing**

Strategic Initiatives and Goals

- Premier B2B2C web-based financial services provider
- Focus on fundamentals that drive shareholder value

Online Resources Corporation

Thank You

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